1st Blockchain in Precious Metal Mines
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1. MINX Tokenomics

Our cryptocurrency, MINX, is a digital asset classified as a utility token, according to the parameters established in the Howey test. This has been adopted by several international regulatory institutions to determine if a digital asset should be considered as “security”, and thus is subject to regulations due to its financial nature (representing a portion of a company, giving right to perceive dividends), or, on the contrary, as “utility”, and thus it gives access to a service or product of a company, which can even offer certain consumption or use advantages, as is the case of our cryptocurrency, MINX, which will also serve as a method of payment.

MINX neither offers assets to the Community, nor a percentage of profits of the firm InnovaMinex OÜ. Through the acquisition of MINX, the client receives competitive prices or discounts when purchasing gold and other precious metals from our catalogue. MINX does not offer any profitability and hence, it does not guarantee any minimum yield. However, solely and exclusively, a better price for the purchase of our products is indeed obtained.

The sale of MINX is aimed at anybody who wants to acquire precious metals. Through our partner, MinexCorp and the blockchain technology we are going to implement, we can obtain the best prices.

This is a global innovative project that will open future markets to other mining companies and firms related to the precious metal industry. The use of our cryptocurrency will be the fuel that will boost our blockchain project in this sector.
2. Why is our blockchain needed?

Our blockchain technology will guarantee the traceability of the precious metal, certifying the whole process, from its mining origin, refinery and later commercialization to the final client.

This will allow buyers to verify the origin of the metal they have acquired, insuring the legality of its extraction, the environmentally friendliness of the whole process, and the prevention of money laundering, since all transactions are registered and the whole Community has access to them.

3. Why are our MINX needed?

To make gold and other precious metals more accessible to all the people. We will do so through our cryptocurrency, obtaining the best possible price, both for our clients and for our community, emphasizing the transparency and security of our transactions.
4. Our technology

InnovaMinex has created MINX, a 100% decentralized currency with 6 security algorithms, a technologically advanced concept and an experienced team that contributes to its development.

10 confirmations are required for full maturity of peer-2-peer transaction, although the implementation of our technology is such that with just one confirmation (which takes place in less than 1 minute) our currency is fully reusable.

MINX accelerated maturity and transaction speed are perfect for traders as a means of payment for their clients. In the future this will also allow to connect any transactions done with credit and debit cards with the MINX net.

MINX are split into two wallets. The main one – the cold wallet – will only be managed by the company. The secondary wallet will have a minimum supply needed for blockchain movement. The blockchain will have security against hijacking, a good node network for immediate transactions and a fast confirmation time.

5. Blockchain specifications

Max block size = 1,000,000 bytes
Block time = 2 minutes
Max transaction in one block = 100
Minimum transaction fee per transaction = 0.0001
PoS reward per year = 1%
Transaction per second = 10.00
6. MINX details

- **Type**: Utility Token.
- **Symbol**: MINX.
- **Decimal**: 6 digits (0.000001 MINX).
- **Supply**: 300 Million MINX.
- **Price**: $0.50 = 1 MINX.
- **Technology used**: Native and unique blockchain.
- **Soft cap**: Project in progress.
- **Hard cap**: $52,500,000 cryptocurrency equivalent.
- **Min. personal cap**: 1 MINX.
- **Max. personal cap**: No limit.
- **Accepted cryptocurrencies**: BTC, BCH, ETH, LTC, DASH, ETC, USDT, XRP.
- **Whitelist**: Yes, starting from November 26, 2018.

**Know Your Customer (KYC)**: Yes. During the Whitelist, potential MINX purchasers are able to complete the KYC process in order to acquire the MINX. All participants must provide their personal information to receive their MINX into their personal InnovaMinex wallet.

7. MINX Distribution

**20% InnovaMinex project**: 60 million coins will go to the project, distributed among the different departments of InnovaMinex, including partners, advisors and outsourcing firms committed to our project. This volume of MINX will be blocked for 20 months, unblocking 5% every month during that time, all this is subject to the trading department of InnovaMinex.

**10% Development and marketing**: 30 million coins will go to the team that has developed the project and the marketing team, from the initial phase of the project until its end, when MINX are sold. This also includes our Bounty and Air Drop campaign, the referred program and other marketing campaigns.

**70% Sale**: 210 million coins will be allocated to the initial offer.
8. MINX Sales

Phase 1
Limit: Up to 210 million MINX.
Bonus: 30% discount.

Phase 2*
Limit: Up to 210 million MINX.
Bonus: 24% discount.

Phase 3*
Limit: Up to 210 million MINX.
Bonus: 16% discount.

Phase 4*
Limit: Up to 210 million MINX.
Bonus: 10% discount.

Final Phase*
Limit: Up to 210 million MINX.
Bonus: ---

Special Gift: Every user who purchases from 14,000 MINX onwards, will receive a unique limited-edition and numbered InnovaMinex 100 g sterling silver ingot.

(*) Only if the 210 million MINX have not been sold in previous phases.
9. Use of funds

75% of the project: Will go to the execution of the project; mines, refinery, e-commerce and ATMs. All projects will be externally audited for its effective functioning, the results being published within or Community.

Order of priority of the projects*:

- Vereda Guayaquil mining project: $ 6 Million (project already underway).
- Each mining project: $10,000,000.
- Refinery and purchase of precious metals: $2.5 Million.
- E-commerce: $600,000 Million.
- ATMs: $1.3 Million.

(*) The destination of funds to the different projects may vary depending of the particular needs.

19% InnovaMinex: It is intended for marketing and innovation in the development, customer support and legal advice departments by country, plus for customer service, partners, and other staff, as well as for the proper functioning of InnovaMinex for over 5 years.

5% Others: For unforeseen expenses that may happen.

1% Social project: At InnovaMinex we have a strong commitment to the development of the communities surrounding the mining project.
10. MINX value

Like any other digital asset that is launched, we pursue the strengthening of our cryptocurrency, i.e., we want to generate enough demand so that it enjoys a constant, stable and secure growth. The main keys that will help us reach those objectives for MINX are as follows:

- Through our loyalty program, InnovaMinex will distribute, among the MINX owners supporting our project, discount coupons exchangeable for our gold and other precious metals products. This means that **MINX IS VALUABLE ON ITS OWN RIGHT**, as opposed to many other cryptocurrencies that do not yield anything extra by the mere fact of holding them in the wallet.

- **GOLD DEMAND ALREADY EXISTS!** Thus, we do not need to generate it. Other cryptocurrencies need to inform and convince investors on what an interesting investment they are. Gold does not need to convince anyone. Gold is security and its demand constantly grows, independently from the different economic scenarios.

- To this demand to have to add the fact that **we offer important discounts for those who purchase precious metals from us with MINX**. Large companies, financial institutions or governments, small firms and final clients alike will acquire gold at the best price – being also the purest and having the highest quality – if they do so with MINX.

All this makes MINX a very desirable digital asset for both savers and consumers.
11. Limited emission of MINX

The total emission of MINX will be 300,000,000. A minimum amount of new MINX will be generated due to Proof of Stake (PoS) rewards.

All unsold MINX will be blocked until January 26th, 2020 (1 year after the end of the sale of MINX).

From this date onwards, 10% of all unsold MINX will be unblocked and placed in the market. (Henceforth and successively 10% of the remaining MINX will be unblocked every year). The profits obtained up to 1 dollar for every MINX will be used to finance our social projects. The remaining profits will be used for our loyalty program.

12. Purchaser eligibility
& KYC / AML compliance

All the selling stages of MINX will strictly follow our KYC (Know-Your-Customer) and AML (Anti-Money – prevention of money-laundering).

Personal information of participants and proof of identity will be checked before MINX are sent to personal wallets.

MINX neither represent company shares nor grant any right on the sharing of revenues or voting rights. From the symbolic economy point of view, MINX is a currency of settlement, therefore, InnovaMinex does not guarantee any future value.